HARRY HUGE, Trustee

Shook & Fletcher Asbestos Settlement Trust

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MEMORANDUM

FROM:

Harry Huge, Trustee

DATE:

March 9, 2006

RE:

Approved Jobsite List and Additional Jobsite States

The Shook & Fletcher Asbestos Settlement Trust (the "Trust") began processing claims in July 2004. Since then, the Trust has received more than 20,000 claims. The Trust's claims agent is MFR Claims Processing, Inc. ("MFR"), and MFR's mail and email addresses and telephone number is set forth at the end of this Memorandum.

In addition to processing claims, MFR has undertaken reviews of certain documents provided by Shook & Fletcher Insulation Co. ("Shook & Fletcher"), including sales invoices and jobsite records. MFR's most recent review has resulted in several changes to the Approved Jobsite List and the list of Additional Jobsite States, as discussed below.

Trust Procedures

With MFR's assistance, based upon reviews of Shook & Fletcher documents and other information available to the Trust and MFR, the Trust developed an Approved Jobsite List, designated certain Approved Jobsite States, and implemented the following rules:

If a claimant establishes that he or she worked at a jobsite listed on the Approved Jobsite List, the Trust would not require separate or additional evidence of exposure to a Shook & Fletcher product.

If a claimant asserts exposure to a Shook & Fletcher product at a location in an Additional Jobsite State but at a jobsite not listed on the Approved Jobsite List, then such exposure must be established by an affidavit of exposure from the claimant.

No claim will be approved based solely upon an affidavit of exposure alleging exposure to a Shook & Fletcher product at a location that is neither located in an Additional Jobsite State nor listed on the Approved Jobsite List; in such circumstances, additional, specific evidence of exposure is required.

Updated Approved Jobsite List

Based upon reviews of documents by MFR conducted since the initial Approved Jobsite List was established, MFR has identified additional jobsites where Shook & Fletcher either installed asbestos-containing products or sold and/or delivered such products in material quantities. I have set forth below the Updated Approved Jobsite List with the new entries marked in bold, for your use in submitting claims.

The Trust suggests that you crosscheck your database to identify any claimants with exposures at the newly-approved jobsites, and re-submit claims which did not previously qualify for compensation for a new review.

Additional Jobsite States

The Trust had previously designated the following states as those for which the Trust would accept an affidavit of exposure as evidence of exposure to a Shook & Fletcher product:

Alabama North Carolina
Florida South Carolina
Georgia Tennessee
Louisiana Texas
Mississippi

Based upon MFR's review of additional documents, the following states have been added to the previous list of Additional Jobsite States.

Arkansas Oklahoma Indiana Virginia Kentucky

MFR will identify previously-denied claims with primary exposure in one or more of the five newly-approved Additional Jobsite States and will re-process such claims if an affidavit of exposure was previously provided. The Trust suggests that you also crosscheck your database to identify any previously-submitted claims in the newly-approved states for which an affidavit would now satisfy the exposure requirement, and that you submit such an affidavit or other evidence as you deem appropriate.

Please contact MFR Claims Processing, Inc. with any questions, as follows.

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