

Shook & Fletcher Asbestos Settlement Trust

Harry Huge, Trustee

1105 North Market Street, Suite 916

Wilmington, DE 19801

November 5, 2014

Notice to Claimants and Claimants' Counsel

Payment Percentage Increased to 83%

Effective immediately, the Trustee, with the consent of the Trust Advisory Committee (the TAC) and the Futures Representative (the FR), pursuant to section 4.2 of the Trust's Claims Resolution Procedures (the CRP), has increased the payment percentage from 70% to 83%.

Claimants will now be paid 83% of their approved claim values. Claimants who previously received payment of 70% of their approved claim values will receive a supplemental payment equal to 13% of such approved claim values.

In addition, the Trustee, with the consent of the TAC and the FR, pursuant to section 5.2(e)(1) of the CRP, determined the 2015 adjustment for inflation to the Compensable Disease Matrix. All matrix values will be increased, effective January 1, 2015, by the percentage increase in the Consumer Price Index (CPI) as reported for 2014 by the United States Bureau of Labor Statistics. This increase will apply to all offers made or after January 1, 2015.

The Trustee determined to increase the payment percentage, with the consent of the TAC and the FR, based upon the assets of the Trust, the estimated future claims against the Trust and the other factors described in section 4.2 of the CRP, in consultation with the Trust's actuarial consultants and other professionals. Because the Trust's assets, estimated future claims and other factors affecting the Trust's ability to pay claimants may change over time, and unanticipated events may occur, the Trustee may adjust the payment percentage and the inflation adjustment factor in the future, as provided in the CRP.